



## Streamline 203K Draw Authorization

I hereby authorize Data Mortgage, Inc. dba Essex Mortgage Inc. to issue the following disbursements made payable to myself and my contractor as noted below.

- |    |                   |    |                 |
|----|-------------------|----|-----------------|
| 1. | _____             | \$ | _____           |
|    | Contractor's Name |    | Amount of check |
| 2. | _____             | \$ | _____           |
|    | Contractor's Name |    | Amount of check |
| 3. | _____             | \$ | _____           |
|    | Contractor's Name |    | Amount of check |
| 4. | _____             | \$ | _____           |
|    | Contractor's Name |    | Amount of check |

I am aware that no more than 50% of the rehabilitation cost in Section B line 1 of the 203k maximum Mortgage Worksheet can be disbursed at closing. (Combined amount not to exceed the lesser of 50% or \$17,500) This form must be signed by all Borrowers and all Contractors being paid a disbursement at closing.

\_\_\_\_\_ Date \_\_\_\_\_

Borrower Signature

\_\_\_\_\_ Date \_\_\_\_\_

Co-Borrower Signature

\_\_\_\_\_ Date \_\_\_\_\_

Contractor Signature

\_\_\_\_\_ Date \_\_\_\_\_